



ALLIED SUPREME CORP.
(4770.TW)

2025Q1 Investor Conference

*We are the company which can offer you
complete solution in Fluoropolymer*

<https://www.alliedsupreme.com/>

Safe Harbor Notice

Except for historical information contained herein, the matters set forth in this presentation are forward looking statements subject to significant risks and uncertainties that could cause actual results to differ materially, including the impact of competitive products and pricing strategies, whether the design is accepted by our customers timely, the prompt introduction of new technologies, the capability for mass production of new products, the risk of excess capacity, the availability of production capacity, the financial stability in terminal markets or other risks, and so on.

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3. Business Outlook
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01 Company Introduction

About ASC



Taiwan

- 📍 **Headquarter** Taipei
- 📍 **Plant · R&D** Changhua
- 📍 **Office** Hsinchu
- 📍 **Office** Tainan

China

- 📍 **Plant · R&D** Jiaxing

USA

- 📍 **Office** Arizona



Founded
Since 1981



Capital
799,760,000 NTD



IPO Date
2021/12
Stock No. 4770



Employee
Consolidated 762 people
Taiwan 485 people



Photo of plant and R&D at Changhua

ASC Main products and industry overview

Raw material supply

Fluoropolymer
Raw Material Provider

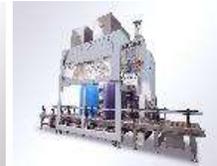


ASC Product Lines

Semi-Finished
Products



Final Products



ASC Customer

IC Industry

EL Chemical Industry

LCD Industry

Petrochem

Applications **TEFPASS®** is a key success factor in maintaining stable quality for high-purity chemicals.

High-purity electronic chemicals are crucial for semiconductor process yield.



High Purity Chemical

Stable quality of IC chips

High Yield Rate

Green & circular economy



清洗 / Wet cleaning

- H₂O₂雙氧水 + NH₄OH氨水 + H₂O (APM)
- H₂O₂雙氧水 + HCl鹽酸 + H₂O (HPM)
- H₂O₂雙氧水 + H₂SO₄硫酸 + H₂O (SPM)
- HF氫氟酸 + H₂O (DHF)
- NH₄OH氨水 + HF氫氟酸 + H₂O (BHF)
- NH₄F + HF氫氟酸(BOE/BHF)
- H₃PO₄磷酸, IPA異丙醇



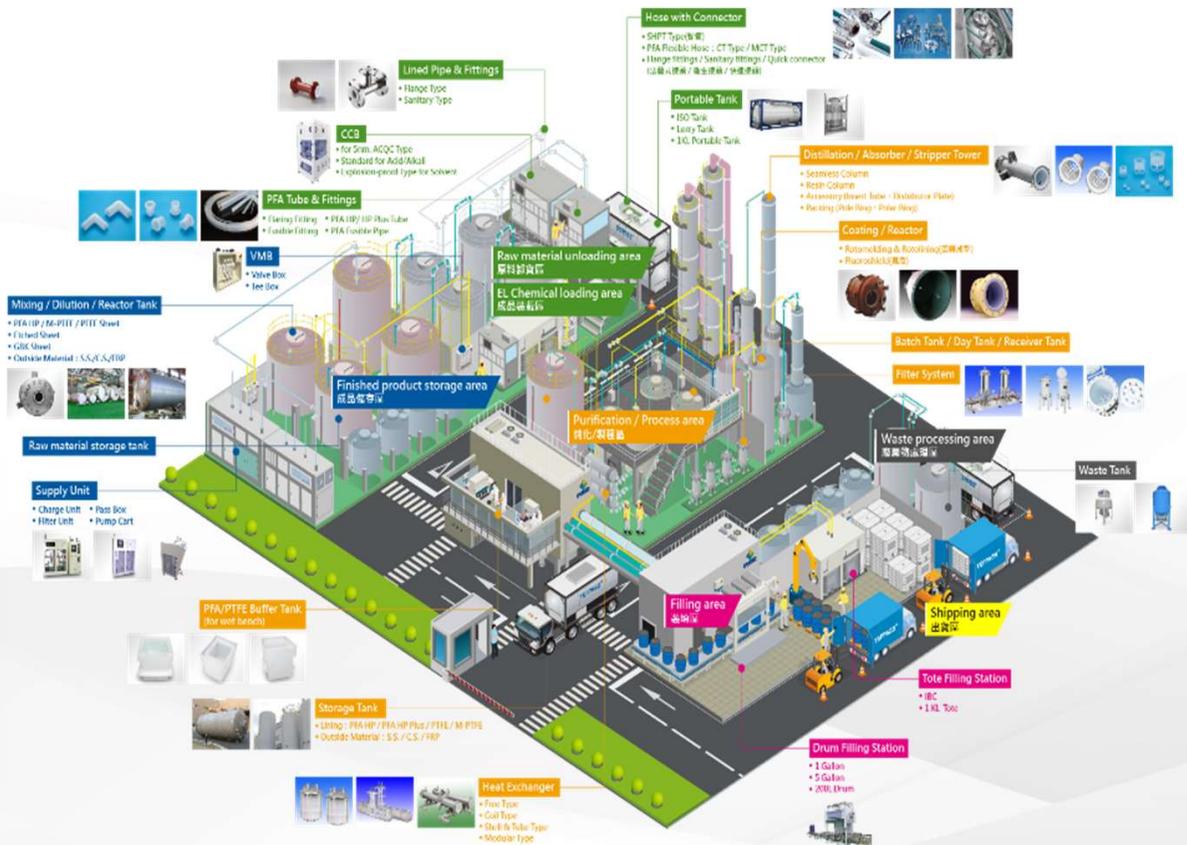
蝕刻/去光阻 / Etching

- HF氫氟酸, H₂SO₄硫酸,
H₃PO₄磷酸,
Stripper剝離液, BOE,
Al- Etching, Cu-Etching,
Thinner光阻稀釋液
(PGMEA, PGME)



離子植入 / Ion implantation
拋光研磨 / CMP
檢測產出

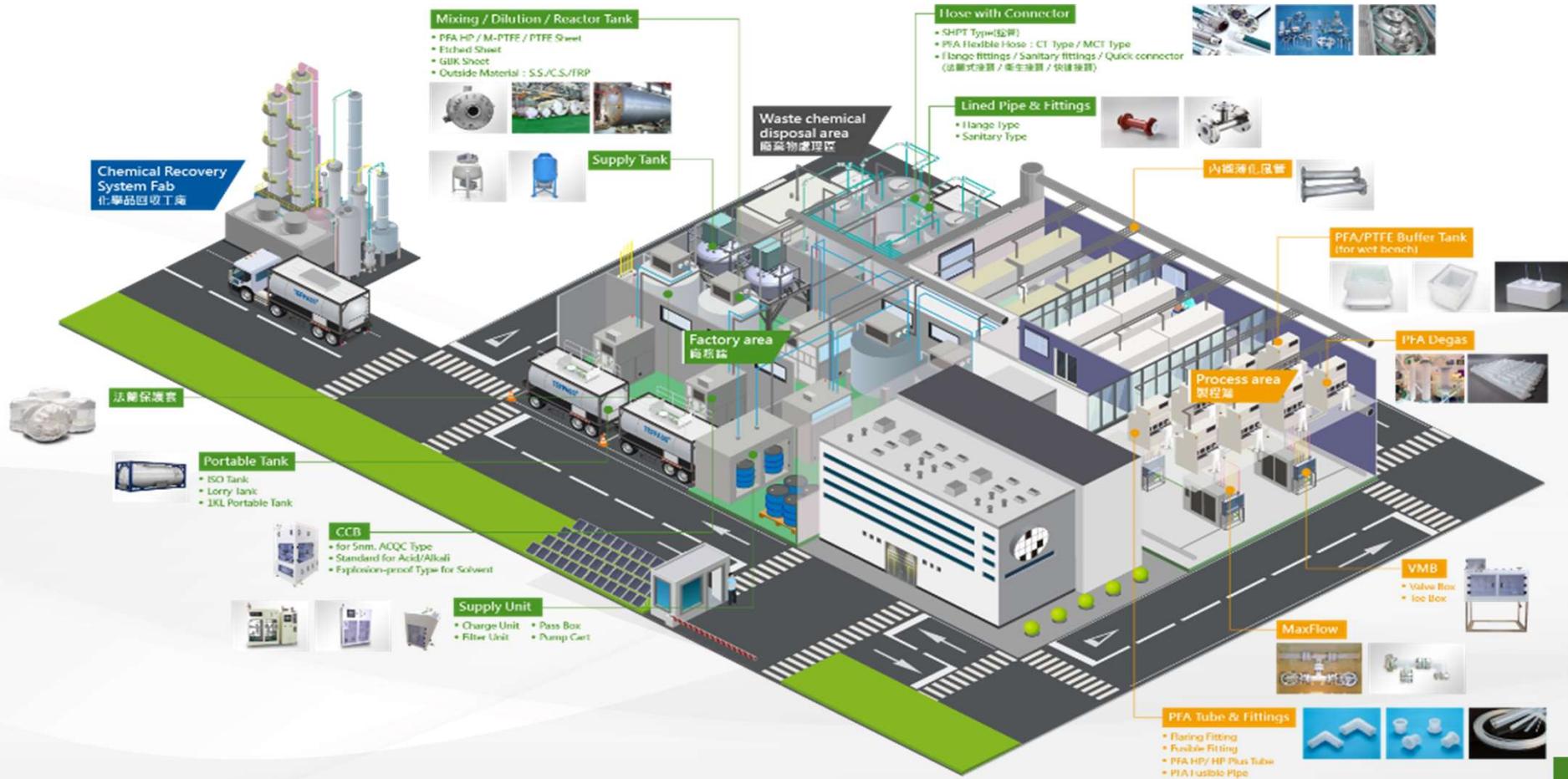
Applications Equipment for Electronic Grade Chemical Plants Construction



Item	Formula	Usage ratio in wet process
Sulfuric acid	H2SO4	88%
Hydrogen peroxide	H2O2	
Ammonia	NH3.H2O	
Hydrofluoric acid	HF	
IPA(Isopropyl Alcohol)	C3H8O	
Nitric acid	HNO3	
Hydrochloric acid	HCL	12%
Phosphoric acid	H3PO4	

Item	Formula	Usage ratio in wet process
PR(Photo Resist)	Photoresist	12%
Thinner	Thinner	
Developer	Developer	
Etchant	Echant	
Stripper	Stripper	
Slurry	Slurry	

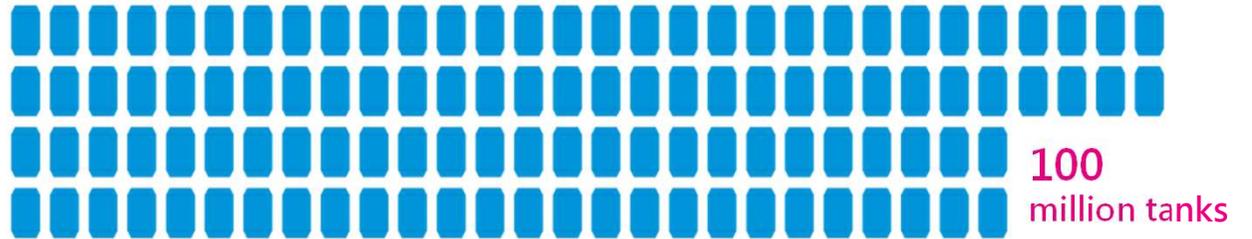
Applications Equipment for Semiconductor Fabs Construction



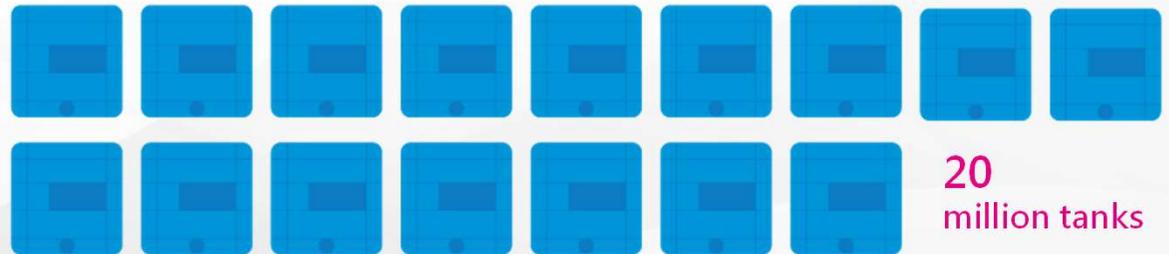
Applications ISO Container for Chemical transportation



200 waste PE drum creates in 10 years.



1000L Waste PE tote creates in 10 years.



We strive to reduce waste and minimize the generation of plastic drum waste.

200L PE Drum



1000 tote



TEFPASS® Sheet/GBK Lined ISO-Tank creates in 10 years.

Zero

A thumbs up icon is next to the word 'Zero'.

Core Value

Diverse options of raw material specifications and production methods are available for customers to choose from.

Diverse range of materials

Purchase all fluoride-related products in one place. Self-sufficiency rate exceeds 80%

One stop purchase

Vertical integration in the upstream and downstream processes. Complete product line with cost advantages.

Vertical integration

Enhanced efficiency and safety in chemical transportation. Reduced waste to protect the environment.

Enhanced efficiency and safety



Key technologies and services.

Product Line	ASC	Competitor
Raw material	X	X
Semi Product	V	X
Final Lined Equipment	V	V
Engineering service	V	X

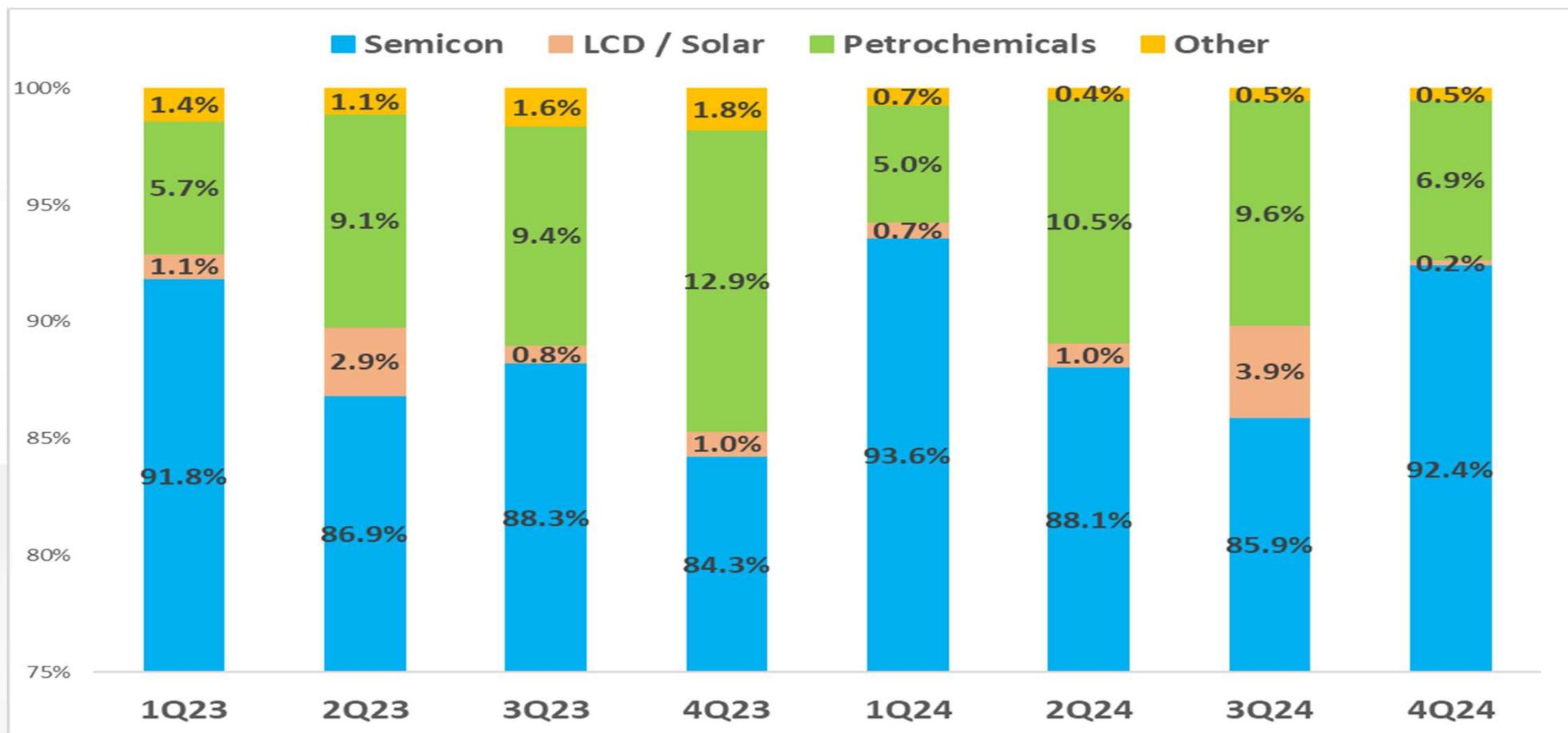
We can provide key equipment to global manufacturers of electronic chemicals and their local customers in order to facilitate localization.



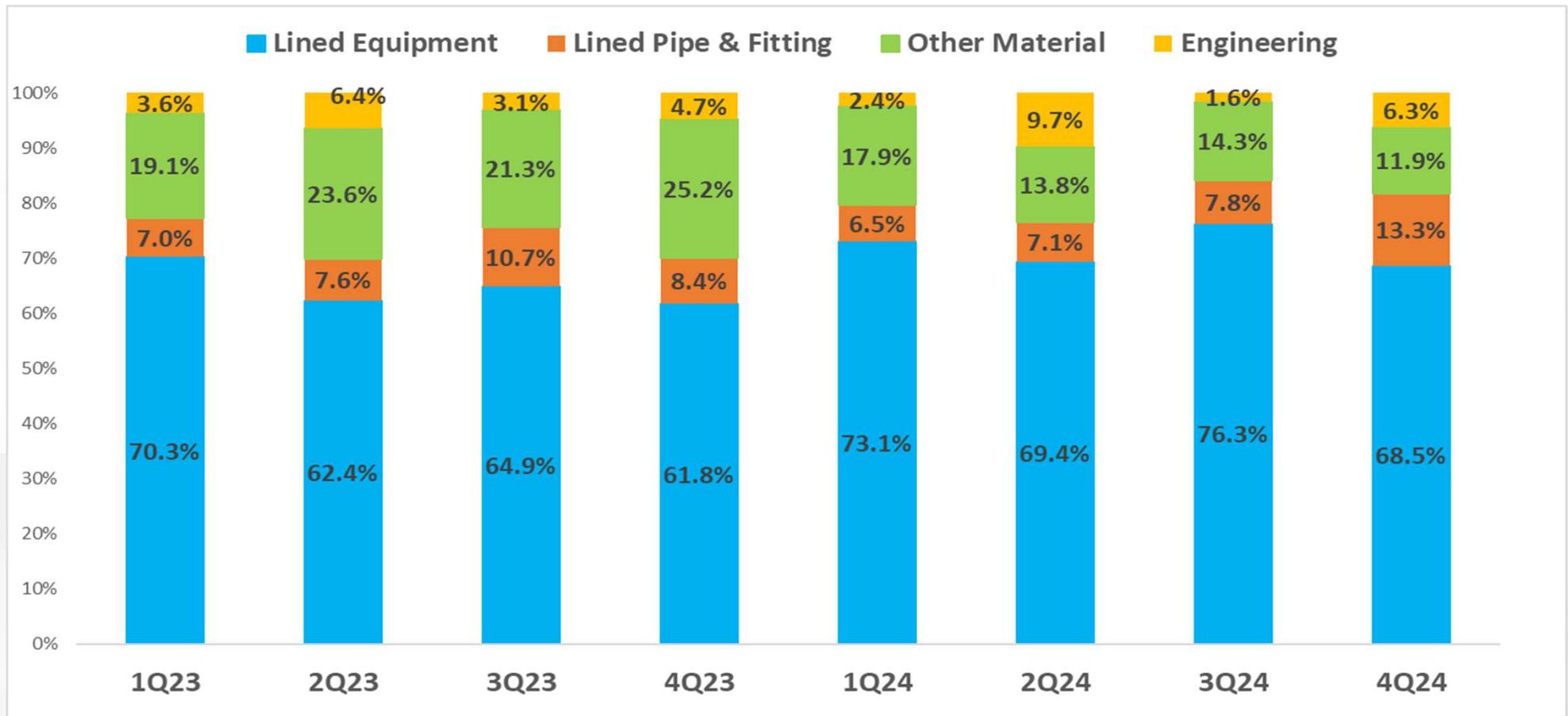
02

Operating Performance

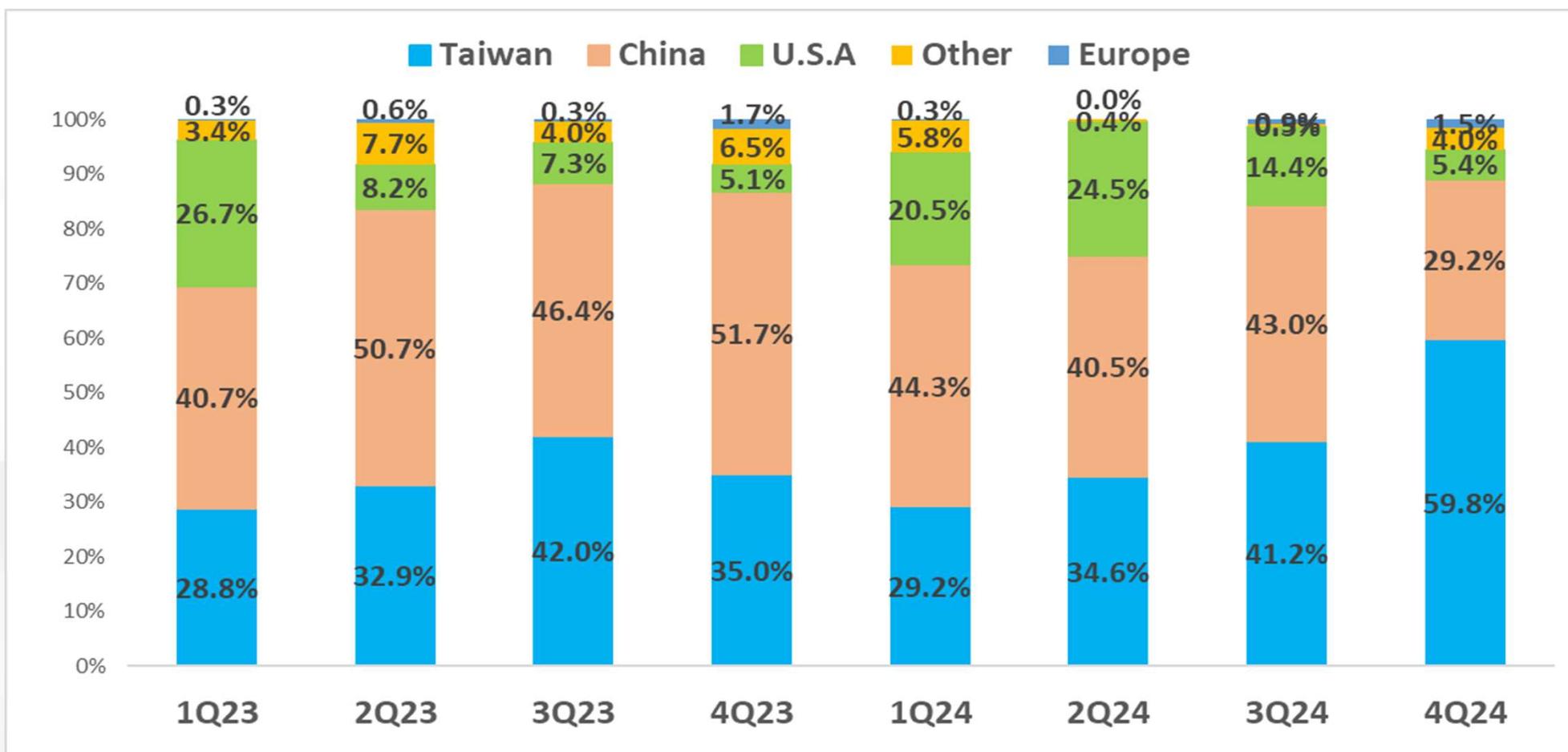
2024 Sales revenue % by Industries (産業別)



2024 Sales revenue % by Products (產品別)



2024 Sales revenue % by Customers Location (地區別)



Quarterly Consolidated Income Statement

In NT\$ thousands

Gross margin (In NT\$ thousands)	4Q24	3Q24
Net sales	1,617,122	1,772,441
COGS	(978,841)	(1,076,836)
Gross margin	638,281	695,605
(Inventory write down) reversed	(14,973)	(16,789)
Gross margin	623,308	678,816
Gross margin %	39.5%	39.2%
Gross margin % (Inc. write down)	38.5%	38.3%

The gross profit margin for sales in 4Q24, excluding impairment losses, is 39.5%, an increase of 0.3 percentage points compared to the 39.2% gross profit margin in 3Q24.

Quarterly Consolidated Income Statement

In NT\$ thousands

Operating expense (In NT\$ thousands)	4Q24	3Q24
	172,024	170,276
Expected credit loss (reversed)	(839)	(991)
Operating expense	171,185	169,285
Ope-expense %	10.6%	9.6%
Ope-expense %(inc. expected credit loss)	10.6%	9.6%

Operating expenses for 4Q24 were 172 million NTD. Apart from the impact of expected credit losses, the expense ratio remained around 10%, consistent with both the previous quarter and the same period last year.

Non-operating income (In NT\$ thousands)	4Q24	3Q24
Net interest income	8,574	7,559
Net exchanged gain (loss)	57,240	(8,300)
Other income	(14,751)	924
Non-operating income	51,063	183

Net non-operating income for 4Q24 was 51,063 thousand NTD, an increase compared to 3Q24, mainly due to the net exchange rate effect caused by the depreciation of the New Taiwan Dollar against the US Dollar in the fourth quarter

Quarterly Consolidated Income Statement

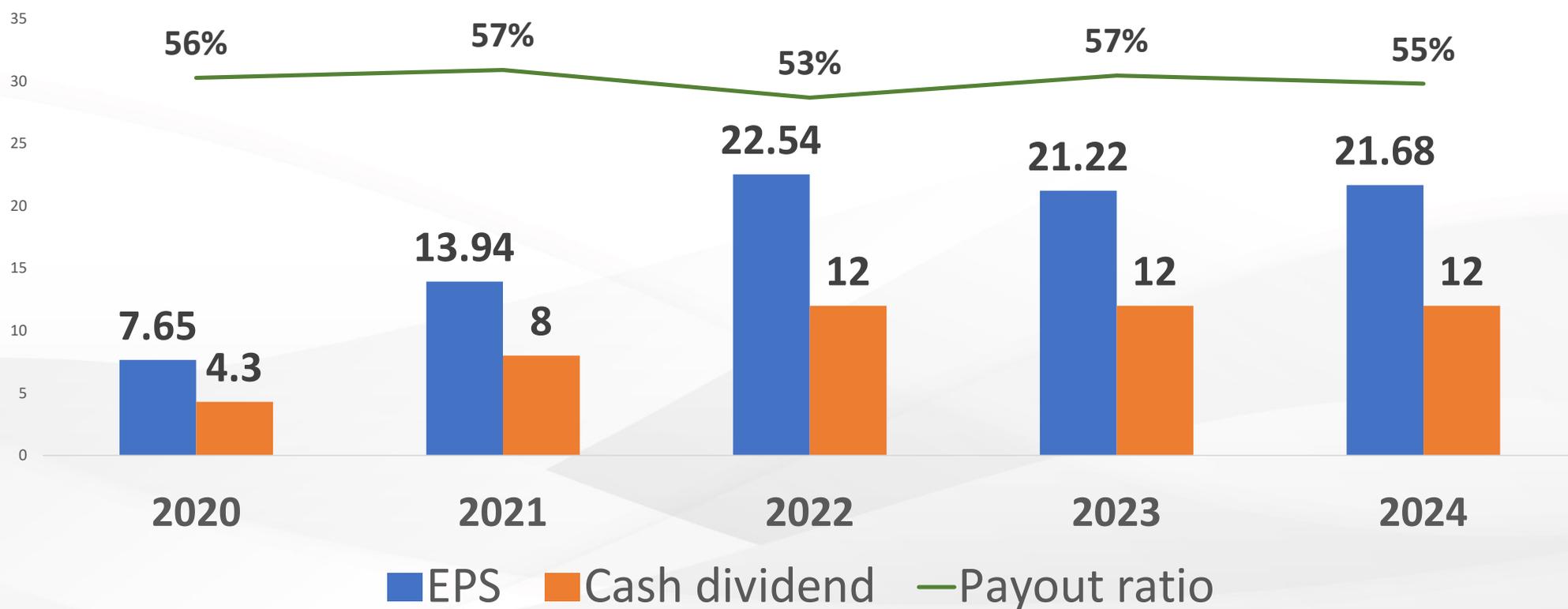
In NT\$ thousands

Net profit (In NT\$ thousands)	4Q24	3Q24
Profit before income tax	503,186	509,714
Income tax exp.	(82,799)	(87,605)
Effective tax rate	16%	17%
Net profit	420,387	422,109
Net Profit %	26%	24%
EPS	5.26	5.28

Net profit after tax for 4Q24 was NT\$420 million, which is similar to the performance of the previous quarter. 4Q24 EPS was NT\$5.26, a decrease of NT\$0.02 compared to the EPS of NT\$5.28 in the previous quarter. The full-year EPS for 2024 was NT\$21.68, an increase of NT\$0.46 compared to last year's EPS of NT\$21.22

Payout Ratio

Past 5 Years Payout ratio





03

Business outlook

Business Outlook

➤ **Short term**

- ◆ UTR and sales revenue were affected by the decrease in order volumes in the fourth quarter of last year and the Chinese New Year holiday.
- ◆ The Chinese market remains competitive, and the product pricing model has been adjusted to strengthen the profit structure by leveraging the advantage of supplying exclusive equipment.

Business Outlook

➤ Long term

- ◆ China's pace in developing the semiconductor industry remains unchanged. Key semiconductor and memory manufacturers are expected to roll out large-scale new plant plans after the second quarter.
- ◆ Taiwan continues to build advanced processes and advanced packaging plants. Related electronic chemical companies are also beginning to prepare for the chemical demands needed by wafer fabs for future mass production, with clear signs of plant expansion recovery.
- ◆ The U.S. semiconductor industry is increasing investment. In addition to the demand for semiconductor plant equipment, it is expected to simultaneously drive the demand for plant construction from both Taiwanese and local chemical manufacturers, which will be a key development market in the coming years.
- ◆ The increase in overseas plant investments will benefit the demand for tanker equipment used for transporting chemicals.



04

Q & A



ALLIED SUPREME CORP
(4770.TW)

Investor Relations

Bryson Liu (劉彥志)

[**ir@alliedsupreme.com**](mailto:ir@alliedsupreme.com)

[**http://www.alliedsupreme.com**](http://www.alliedsupreme.com)

*We are the company which can offer
you complete solution in Fluoropolymer*