

Allied Supreme Corporation

2025 Annual Shareholders' Meeting Minutes

Method: Physical meeting

Time: 10:00 a.m. on Thursday, May 29, 2025

Place: No. 300, Qingfu Road, Xianxi Township, Changhua County [Xianxi District, Zhangbin Industrial Park Service Center], Taiwan (R.O.C.).

Quorum: 63,140,941 shares were represented by the shareholders and proxies present, (12,070,122 votes casted electronically), which amounted to 78.94% of the Company's 79,976,000 issued and outstanding shares.

Chairman: HO, CHIAO-SHENG, Chairman of the Board of Directors

Recorder: YIN, YA-FANG

Attendee of the Directors:

HO, CHIAO-SHENG, Chairman of the Board of Directors 、
LI, YUAN-CHUNG Directors 、
SU, MING-SHENG Directors 、 CHEN, SHIH-LING Directors 、
WU, MING-YUAN Directors
WANG, KUI-CHING, Independent Director (Convener of Audit Committee and member of Remuneration Committee) 、
CHIEN, YU-KUO, Independent Director (Convener of Remuneration Committee and member of Audit Committee) 、
LU, CHINE-JUNG, Independent Director (Member of Audit Committee and Remuneration Committee) 、 CHEN, YUN-CHANG, Independent Director (Member of Audit Committee and Remuneration Committee)

Attendee as a delegate:

LI, YUAN-CHUNG CEO 、
LIU, YEN-CHIH, Chief Finance Officer and Corporate Governance Officer
CHEN, WEN-HSIANG CPA

I. **Commencement:** (The aggregate shareholding of the shareholders and proxies present constituted a quorum. The Chairman called the meeting to order.)

II. **Chairman's speech: (omitted)**

III. Report Items

Report 1: 2024 Business Report.

Description: Please refer to Appendix 1 for the Company's business report.

Process: There are no shareholder ask the questions.

Report 2: Report on the Audit Committee's review report on the 2024 business report, financial statements and earnings distribution proposal.

Description: Please refer to Attachment 2 for the Company's 2024 Audit Committee's review report.

Process: There are no shareholder ask the questions.

Report 3: Report on the distribution of remuneration to employees and directors for 2024.

Description:

- (1) According to the Company's Articles of Incorporation, if the Company makes any profit in the year, 5% to 10% shall be appropriated as remuneration to employees and not more than 3% as remuneration to directors.
- (2) The proposed amount of remuneration to employees is 6.00%, in the amount of NT\$131,005,225. The proposed amount of remuneration to directors is 1.55%, in the amount of NT\$33,843,016.
- (3) Both of the above remunerations to employees and directors are paid in cash.

Process: There are no shareholder ask the questions.

Report 4: Report on the distribution of cash dividends for 2024.

Description:

- (1) In accordance with Article 23 of the Company's Articles of Incorporation, the Board of Directors is authorized to resolve the distribution of cash dividends and report to the shareholders' meeting.
- (2) On March 7, 2025, the Board of Directors resolved to distribute cash dividends for 2024 of NT\$12 per share, amounting to NT\$959,712,000.
- (3) Cash dividends are calculated on the basis of "rounding down to the nearest NTD" and the sum of fractional shares of less than NT\$1 is posted to the Company's other income.
- (4) In accordance with the Company's Articles of Incorporation, the distribution was authorized by the Board of Directors on April 30, 2025.

Process: There are no shareholder ask the questions.

Report 5: Report on the amendment to the Company's Corporate Governance Best Practice Principles.

Description: In order to establish a sound corporate governance system, the Company proposes to amend certain provisions of its 'Corporate Governance Best Practice Principles' in accordance with the letter Tai-Zheng-Governance No. 11300156521 issued by the competent authority. Please refer to Attachment 3 for details.

Process: There are no shareholder ask the questions.

IV. Proposal Items

Proposal 1: 2024 Business Report and Financial Statements (Proposed by the Board of Directors)

Description:

- (1) The Company's 2024 business report and financial statements (including consolidated financial statements and standalone financial statements) were approved by the Board of Directors on March 7, 2025, and have been signed off by the Chairperson, the Managerial Officer and the Chief Accounting Officer. The above financial statements have been audited by CPAs. Chen, Wen-Hsiang and Liu, Shu-Lin from Deloitte Taiwan, who issued Certified Public Accountants and an independent auditors' report with an unqualified opinion.
- (2) Please refer to Attachment 1 and Attachment 4 for the business report, the independent auditors' report and the financial statements mentioned above.
- (3) We call for your adoption.

Voting Results: Sharers represented at the time of voting : 63,140,941 votes

Voting Results (including Voting electronically platform)	% of the total represented shares present
62,089,845 votes in favor	98.33%
32,350 votes against	0.05%
0 votes invalid	0.00%
1,018,746 votes abstained	1.61%

Process: There are no shareholder ask the questions.

Resolved: The above proposal be and hereby was approved as proposed.

Proposal 2: 2024 Earnings Distribution Proposal. (Proposed by the Board of Directors)

Description:

- (1) The Company proposes to distribute cash dividends of NT\$12 per share for 2024. Please refer to Attachment 5 for the earnings distribution table.
- (2) Cash dividends are calculated on the basis of "rounding down to the nearest NTD" and the sum of fractional shares of less than NT\$1 is posted to the Company's other income. The Board of Directors is requested to authorize the Chairperson to determine the ex-dividend base date and payment date. If there is a subsequent change in the Company's stock capital that affects the number of outstanding shares as well as the dividend distribution rate, the Chairperson is also authorized to handle the matter.
- (3) The distribution of earnings shall be determined on a case-by-case basis. The Company shall give priority to distribute the earnings for 2024, and if there is a shortfall, the Company shall then distribute the earnings for 1998 and subsequent years.
- (4) For your adoption.

Voting Results : Sharers represented at the time of voting : 63,140,941 votes

Voting Results (including Voting electronically platform)	% of the total represented shares present
62,093,844 votes in favor	98.34%
32,351 votes against	0.05%
0 votes invalid	0.00%

1,014,746 votes abstained	1.60%
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Process: There are no shareholder ask the questions.

Resolved : The above proposal be and hereby was approved as proposed.

V. Discussion Items

Proposal: Discussion on the proposal to amend the " Article of Incorporation".
(Proposed by the Board of Directors)

Description:

- (1) In order to meet the requirements of the relevant laws and regulations and the Company's operational needs, in accordance with the "TWSE/TPEX Listed Companies According to the letter No. 1130385442" require, it is proposed to amend the Company's "Article of Incorporation".
- (2) Comparison Table for the Amendment of " Article of Incorporation ".Please refer to Attachment 6.
- (3) We call for your adoption.

Voting Results : Sharers represented at the time of voting : 63,140,941 votes

Voting Results (including Voting electronically platform)	% of the total represented shares present
62,094,769 votes in favor	98.34%
32,426 votes against	0.05%
0 votes invalid	0.00%
1,013,746 votes abstained	1.60%

Process: There are no shareholder ask the questions.

Resolved : The above proposal be and hereby was approved as proposed.

VI. Election Matters

Proposal: Proposal for the Complete Re-election of the Company's Board of Directors.(Proposed by the Board of Directors)

Description:

- (1)The current term of the company's directors is set to expire on May 30, 2025, and a full re-election will be held at the 2025 Annual Shareholders' Meeting in accordance with the law. Pursuant to Article 192-1 of the Company Act and Article 13 of the company's Articles of Association, the election of directors will follow a candidate nomination system, where shareholders will elect from the list of director candidates.
- (2)The upcoming Annual Shareholders' Meeting will elect 10 directors (including 4 independent directors), with a term starting from May 29, 2025, to May 28, 2028, for a duration of 3 years. The newly elected directors will assume office immediately following the meeting.

(3) The list of director and independent director candidates has been reviewed and approved by the company's Board of Directors on March 7, 2025. For more details, please refer to Attachment 7.

(4) Proposal for Election.

Election Results:

Category of identity	Name	Votes Received (Shares)
Directors	HO, CHIAO-SHENG	95,246,556 votes
Directors	Representative of Shang he Investment Co., Ltd.:CHEN, SHIH-LING	63,606,400 votes
Directors	SU MING-SHENG	61,640,838 votes
Directors	HSIEH, SHENG-KUO	60,414,788 votes
Directors	WU, MING-YUAN	59,175,956 votes
Directors	LEE, YUAN-CHUNG	58,091,540 votes
Independent Director	WANG, KUEI-CHING	54,774,480 votes
Independent Director	LU, CHIEN-RONG	53,195,806 votes
Independent Director	CHIEN, YU-KUO	52,553,318 votes
Independent Director	CHEN, YUN-CHANG	50,963,129 votes

VII. Other Agenda Items

Proposal: Lifting of the non-compete restriction on new directors of the Company. (Proposed by the Board of Directors)

Description:

- (1) According to Article 209 of the Company Act, A director who performs acts for himself/herself or for another person that falls within the scope of the Company's business shall explain to the shareholders' meeting the important contents of his/her acts and obtain permission.
- (2) In order to lift the restriction on new directors and their representatives from investing in or running other companies with the same or similar scope of business as the Company for themselves or others, it is proposed to ask the shareholders' meeting to approve the lifting of non-compete restriction on the newly elected directors and their representatives and to allow them explain the scope and content at the shareholders' meeting before the proposal is discussed.
- (3) Please proceed to discuss.

The non-competition restrictions for the newly elected directors are resolved to be lifted as follows:

Category of identity	Name	Concurrent Positions
Directors	HO, CHIAO-SHENG	1.Chairman of Allied Supreme (Jia Xing) Corp. 2.legal representative of Allied Supreme (Samoa) Corp. 3.legal representative of Allied Supreme (China) Corp.
Directors	LEE, YUAN-CHUNG	1.legal representative of Aston fluorotech corp. General Manager of Aston fluorotech corp. 2.General Manager of Allied supreme (Jia Xing) corp.
Directors	HSIEH, SHENG-KUO	Supervisor of Allied Supreme (Jia Xing) Corp.
Independent Director	LU, CHIEN-RONG	Fluorochemical Technology Consultant at GFCL EV Products Limited.
Independent Director	WANG, KUEI-CHING	1.Independent Director at Handa Pharmaceuticals, Inc. 2.Director of Artintel Investment Corp.

Voting Results : Sharers represented at the time of voting : 63,140,941 votes

Voting Results (including Voting electronically platform)	% of the total represented shares present
55,957,712 votes in favor	88.62%
5,385,359 votes against	8.52%
0 votes invalid	0.00%
1,797,870 votes abstained	2.84%

Process: There are no shareholder ask the questions.

Resolved : The above proposal be and hereby was approved as proposed.

VIII. Extraordinary Motions: None. There are no shareholder ask the questions.

IX. Adjournment: The meeting adjourned at 10:27 a.m.

(This meeting minutes records only the essential points of the proceedings and the results of the meeting in accordance with paragraph 4, Article 183 of the Company Act. The meeting audio recording shall prevail regarding the meeting content, proceedings, and shareholders' statements.)

Chairman: HO, CHIAO-SHENG

Recorder: YIN, YA-FANG