

Allied Supreme Corporation

Articles of Incorporation

Chapter 1 General Principles

- Article 1 The Company shall be organized under the provisions of the Company Act and shall be known as ALLIED SUPREME CORP.
- Article 2 The business of the Company shall be as follows:
- I. Coating treatment of various metal and non-metal surface, and special surface treatment of various machinery and parts.
 - II. Trading of finished and semi-finished products such as fluoropolymer raw materials, round bars and flat plates.
 - III. Design, manufacturing and trading of industrial conveyor belts made of fluoropolymer.
 - IV. Design, manufacturing and trading of fluoropolymer lining for the heat exchanger of chemical industry engineering and pollution prevention machinery and equipment, tank, pipes and coils
 - V. Import and export of the preceding products.
 - VI. C805010 Plastic Sheets, Pipes and Tubes Manufacturing
 - VII. C805020 Plastic Sheets & Bags Manufacturing
 - VIII. C805050 Industrial Plastic Products Manufacturing
 - IX. CB01010 Mechanical Equipment Manufacturing
 - X. CB01030 Pollution Controlling Equipment Manufacturing
 - XI. CC01080 Electronics Components Manufacturing
 - XII. E604010 Machinery Installation
- Article 2-1 The Company may provide endorsement and guarantee to external parties.
- Article 2-2 If the Company invests in other businesses for business purposes, the Company shall not be subject to the restriction that the total amount of investment shall not exceed 40% of the Company's stock capital under Article 13 of the Company Act.
- Article 3 The Company shall have its head office in Taipei City and may establish branch offices in or outside of Taiwan if necessary by resolution of the Board of Directors.
- Article 4 Notifications and announcements of the Company shall be made in accordance with the Company Act and the regulations of the competent securities authorities.

Chapter 2 Shares

- Article 5 The total authorized capital of the Company shall be set at NT\$1,680 million, divided into 168 million shares of NT\$10 each, to be issued in installments; unissued shares shall be authorized to be issued by the Board of Directors in installments.
- Of the aforementioned total capital, \$50.4 million, divided into 5.04 million shares, is reserved for employee stock options.
- If the Company intends to issue employee stock options at a price that is not subject to the provisions of Article 53 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers, the stock options shall be issued with the consent of at least two-thirds of the shareholders present and presence of shareholders representing more than half of the total number of issued shares, and may be issued and reported in installments within one year from the date of the resolution at the shareholders' meeting.

- Article 6 The Company shall acquire shares for transfer to employees in accordance with the Company Act and the regulations of the competent securities authorities and the recipients of such transfers include employees of controlling or subordinate companies who meet certain criteria, which are defined by the Board of Directors.
- The Company shall issue employee stock options in accordance with the Company Act and the regulations of the competent securities authorities, and the recipients of such issuances include employees of controlling or subordinate companies who meet certain criteria, which are defined by the Board of Directors.
- When issuing new shares in accordance with the Company Act and the regulations of the competent securities authorities, the Company shall reserve a number of shares to be subscribed by the employees of the Company, and the employees for such subscriptions include employees of controlling or subordinate companies who meet certain criteria, which are defined by the Board of Directors.
- If the Company issues employee stock options at a price lower than the average price of the shares actually repurchased or at a price lower than the market price, the approval of the shareholders' meeting shall be requested with the presence of the shareholders representing more than half of the total number of issued shares and the consent of two-thirds of the shareholders present.
- The Company shall issue employee restricted stocks in accordance with the Company Act and the regulations of the competent securities authorities and the recipients of such issuances include employees of controlling or subordinate companies who meet certain criteria, which are defined by the Board of Directors.
- If the Company intends to discontinue the public offering, it can do so only by the resolution of the shareholders' meeting, and this provision will not be changed when the Company is listed on the emerging market, TWSE or TPEX.
- Article 7 The shares of the Company shall be issued in registered form with the signatures or seals of the directors representing the Company, and shall be issued after certification in accordance with the law. The Company may be exempted from the printing hard copies of the stock certificates but has to register with the central depository of securities.
- Article 8 Changes in shareholder roster shall not be made within 60 days prior to a general shareholders' meeting, 30 days before convening an extraordinary shareholders' meeting, or 5 days prior to the record date of the Company's distribution of dividends, bonuses or other benefits.

Chapter Shareholders' Meeting

- Article 9 There are two types of shareholders' meetings: annual and special. Annual meetings are held once a year and are convened by the Board of Directors in accordance with the laws within six months after the end of the fiscal year.
- Article 9-1 The Company's shareholders' meeting may be held by video means or other methods promulgated by the central competent authorities.
- Article 10 If a shareholder is unable to attend the shareholders' meeting for any reason, they may issue a proxy letter specifying the scope of authorization, allowing a proxy to attend the meeting on their behalf. The procedures for shareholder proxy attendance shall be governed by the provisions of Article 177 of the Company Act, as well as the "Regulations Governing the Use of Proxies for Shareholders' Meetings of Publicly Listed Companies" issued by the competent authority.
- Article 11 The shareholders of the Company shall have one voting right per share unless otherwise provided by law.

- Article 12 Unless otherwise required by laws and regulations, resolutions in a shareholder meeting should be made with the presence of shareholders representing a majority of the total number of outstanding shares and with the consent of a majority of the shareholders' voting rights present. The Company shall include electronic means as one of the methods for the exercise of voting rights after the listing of the Company, and the method of exercise shall be specified in the notice of shareholders' meeting.

Chapter 4 Directors and Audit Committee

- Article 13 The Company shall have 7 to 11 directors for a term of 3 years. The directors shall be elected by the shareholders' meeting from a list of candidates through a candidate nomination system, and shall be eligible for re-election.
The above-mentioned number of directors shall include independent directors. The number of independent directors shall be no less than three and no less than one-fifth of the number of directorships, and shall be elected by the shareholders from the list of independent director candidates through the candidate nomination system. The professional qualifications, shareholdings, restrictions on concurrent employment, nominations and other matters to be followed for independent directors shall be in accordance with the regulations of the competent securities authorities.
- Article 14 The Board of Directors shall be organized by directors, and the Chairperson of the Board shall be elected by and from among two-thirds of the directors present with the approval of a majority of the directors present and shall represent the Company externally.
- Article 15 A meeting of the Board of Directors shall be convened by stating the subjects and reasons and notifying the directors in accordance with the deadlines set by the competent authorities, but may be convened at any time in case of emergency.
The notice of convening of the meeting in the preceding paragraph may be given in writing or by electronic means.
If a meeting of the Board of Directors is held by video means, the directors who participate in the meeting by video means shall be deemed to be present in person.
- Article 16 If the Chairperson of the Board of Directors is absent from work or is unable to exercise his or her authorities for any reason, his or her proxy shall be governed by Article 208 of the Company Act. If a director is unable to attend a meeting of the Board of Directors for any reason, he or she shall issue a proxy form each time, specifying the scope of authorization, and appoint another director to attend as proxy, with each proxy limited to be appointed by one person.
- Article 17 The Company may purchase liability insurance for the directors during their term of office in respect of their liabilities under the law in carrying out the scope of the Company's business in order to protect the interests of all shareholders and to reduce the Company's operating risks.
- Article 18 The Company may establish functional committees under the Board of Directors, and the establishment and authorities of the relevant committees shall be in accordance with the regulations set by the competent authorities.
The Company shall establish an Audit Committee, which shall consist of all independent directors. The number, term of office, authorities and rules of procedure of the meetings of the Audit Committee shall be governed by the Audit Committee Charter, which shall be established in accordance with the Regulations Governing the Exercise of Powers by Audit Committees of Public Companies

- Article 19 The remuneration to directors shall be authorized to be determined by the Board of Directors based on the extent of their participation in the operation of the Company and the value of their contributions, and with reference to the domestic and international industry standards.

Chapter 5 Managerial Officers

- Article 20 The Company shall have a president, a CEO and a vice president or more, whose appointment, dismissal and remuneration shall be in accordance with Article 29 of the Company Act.

Chapter 6 Accounting

- Article 21 At the end of each fiscal year, the Board of Directors shall prepare (I) the business report (II) financial statements (III) the earnings distribution proposal or losses make-up proposal, and submit them to the Audit Committee for review 30 days prior to the annual shareholders' meeting, and the Audit Committee shall issue a report to the annual shareholders' meeting for adoption.
- Article 22 If the company has profits in a given year, 5% to 10% should be allocated for employee compensation and no more than 3% for director compensation. However, if the company has accumulated losses, the necessary amount to cover those losses should be reserved in advance. In the aforementioned allocation ratio for employee compensation, no less than 1% should be allocated for the distribution of compensation to frontline employees. Employee compensation may be distributed in the form of stock or cash. The recipients may include employees of subsidiaries or affiliates that meet certain conditions, which will be determined by the board of directors. The above two items should be decided by the board of directors and reported at the shareholders' meeting.
- Article 23 If there are net profits in the Company's annual final accounts, it should provide for tax payables in accordance with the law, make up for accumulated losses, then allocate 10% as legal reserve after adding up items other than net profit after tax for the year, but when legal reserve has reached the amount of the Company's paid-in capital, no more legal reserve should be provided for, and special reserve should be appropriated from the remainder or reversed in accordance with the law. Based on the surplus earnings, if any, together with accumulated undistributed earnings, the Board of Directors shall prepare an earnings distribution proposal and submit it to the shareholder meeting for a resolution to distribute dividends to shareholders. If the aforementioned earnings, legal reserve and capital surplus are distributed in cash, the Board of Directors is authorized to distribute them by a resolution of a two-thirds majority of the Board of Directors and a majority of the Board of Directors present, and report to the shareholders' meeting. If the distribution is in stock, a resolution by the shareholders' meeting is required. The Company's dividend policy provides that no less than 10% of available-for-distribution earnings should be allocated for dividend distribution to shareholders each year with consideration of the industrial environment, investment environment, capital requirements, profitability, capital structure and future operating needs, with the interests of shareholders and balance between dividends and the Company's long-term financial planning taken into account. No distribution is required if the dividend is less than \$0.1 per share; the dividends may be paid in cash or in stock, with the cash dividend not less than 30% of the total dividend.

Chapter 7 Supplementary Provisions

- Article 24 Any matters not covered by the Articles of Incorporation shall be governed by the Company Act and other laws and regulations.
- Article 25 The Articles of Incorporation were established on August 15, 1981.
The 1st amendments were made on September 25, 1981.
The 2nd amendments were made on March 21, 1983.
The 3rd amendments were made on April 10, 1984.
The 4th amendments were made on May 6, 1985.
The 5th amendments were made on January 27, 1988.
The 6th amendments were made on January 7, 1989.
The 7th amendments were made on October 28, 1989.
The 8th amendments were made on November 16, 1991.
The 9th amendments were made on August 13, 1993.
The 10th amendments were made on November 14, 1994.
The 11th amendments were made on January 13, 1995.
The 12th amendments were made on July 15, 1996.
The 13th amendments were made on July 30, 1999.
The 14th amendments were made on September 8, 2000.
The 15th amendments were made on October 1, 2000.
The 16th amendments were made on July 30, 2001.
The 17th amendments were made on December 1, 2002.
The 18th amendments were made on November 8, 2003.
The 19th amendments were made on July 9, 2004.
The 20th amendments were made on June 25, 2005.
The 21st amendments were made on May 20, 2006.
The 22nd amendments were made on June 28, 2007.
The 23rd amendments were made on June 19, 2008.
The 24th amendments were made on May 16, 2009.
The 25th amendments were made on June 11, 2010.
The 26th amendments were made on June 13, 2011.
The 27th amendments were made on June 7, 2012.
The 28th amendments were made on May 30, 2013.
The 29th amendments were made on May 15, 2014.
The 30th amendments were made on October 25, 2014.
The 31st amendments were made on August 10, 2015.
The 32nd amendments were made on May 29, 2016.
The 33rd amendments were made on April 17, 2017.
The 34th amendments were made on May 25, 2017.
The 35th amendments were made on May 21, 2018.
The 36th amendments were made on May 29, 2019.
The 37th amendments were made on September 16, 2019.
The 39th amendments were made on May 22, 2020.
The 39th amendments were made on September 2, 2020.
The 40th amendments were made on May 31, 2022.
The 41st amendment was made on May 29, 2025.